

2021-2022 Annual Report

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Livengrin Foundation Administrative Offices

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From the desk of the CEO

Dear friends and colleagues,

It is my sincere hope that this message finds you in good health. As a result of numerous transitions over the past year, our fiscal year 2022 financial audit was delayed. I am pleased to announce that the audit is now complete and I would like to share some highlights from our Annual Report. Despite global economic challenges we will maintain our sustainability and more importantly our sovereignty. Our passion and commitment to our mission have enabled us to evolve in a business that has become saturated with competitors. In spite of these challenges, we possess the wisdom and longevity passed down from previous generations. These early pioneers, who helped establish Livengrin, allowed us to develop, grow, and flourish 57 years later.

Fiscal year 2022 presented many challenges to our organization. Despite these challenges we began widespread adaptation and changes in leadership. As a result, we resumed our long-held holiday traditions and began to acknowledge individuals who have made significant contributions to our mission. In addition to the long overdue physical and technological upgrades, our facility has been restored to a position of pride and dignity. We began to remove silos and implement interdepartmental relationships.

Upon analyzing our financial reports, we established several key factors to ensure the Livengrin legacy. A working algorithm determining a balanced payor mix ratio will be one of the key elements to our success. We have also discovered that our contracted rates, both residential and outpatient, require renegotiation to reflect today's economy. As part of our expansion plans, we have also relaunched and incorporated our DUI services.

With the assistance of our Board of Directors, we established and maintained several committees to enhance Livengrin's operations. Many of the developments in clinical programming, finance, and marketing have been attributed to these collective committees. In 2022, Livengrin's branding, and community outreach began to undergo a significant transformation. We assessed the effectiveness of our expansion and adopted new methods of disseminating our name and the Livengrin brand. We now utilize and follow analytics to quickly determine if our business development efforts are effective and adapt accordingly. In our marketing efforts, we began leveraging our greatest strengths, including transparency about our day-to-day operations. We have begun to build and restore our relationships with the surrounding communities and continue to foster the collaborations and symbiotic relationships that strengthen Livengrin. It is our belief that the sharing of real-life experiences and examples of success is fundamental to our growth as an organization. As a result of our efforts, I believe that countless lives will be positively affected, and that we will continue to grow, and succeed. Your compassion, heart and many talents make the mission possible! Together, we will make a difference.

Best regards,
Chris Francis

Employee Service Recognition

<u>15 Years</u>	<u>5 Years</u>
Bobby Bruner Kate Entrican	Joesph Chandlee Nicole Crossley Christina Higgins Angela Morley Grace Stone

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Financial Statement of Operations Years Ended June 30, 2022 and 2021

	July 1, 2021-June 30, 2022	July 1, 2020-June 30, 2021
Revenue		
Patient Revenue	12,624,492	12,591,760
Other Operating Revenue	1,142,317	1,957,088
Total Operating Revenue	13,766,809	14,548,848
Expenses		
Total Operating Expenses	13,401,407	13,100,821
Operating Gain (Loss)	(365,402)	1,448,027
Non-Operating Income		
Income (Deficit) of Revenues over Expenses	388,885	2,818,235
Net Assets Released from Restrictions for Property and Equipment	24,405	144,730
Increase (Decrease) in Net Assets w/o Donor restrictions	413,290	2,962,965